



Tax policy report: Cabinet paper: COVID-19: Tax measures

Date:	12 March 2020	Priority:	High
Security level:	Sensitive	Report number:	IR2020/149 T2020/634

Action sought

	Action sought	Deadline
Minister of Finance	Approve the attached Cabinet paper	13 March 2020
Minister of Revenue	Approve and lodge the attached Cabinet paper with the Cabinet Office	13 March 2020

Contact for telephone discussion (if required)

Name	Position	Telephone
s9(2)(a)	Policy Lead	s9(2)(a)
	Principal Policy Advisor	
	Acting Team Leader	

12 March 2020

Minister of Finance
Minister of Revenue

Cabinet paper: COVID-19: Tax measures

1. This report seeks your approval of the attached Cabinet paper (**COVID-19: Tax measures**). This follows the draft Cabinet paper and corresponding report that we provided to you yesterday (IR2020/139; T2020/616 refers).
2. The tax measures included in the Cabinet paper are:
 - 2.1 Targeted remission of use of money interest; and
 - 2.2 Expanding Inland Revenue's information sharing powers to support the response to COVID-19.
3. Officials will be reporting separately on potential provisional tax measures.
4. You agreed to seek policy approval for the two tax measures at the Ad Hoc Cabinet Committee on COVID-19 (CVD) on Wednesday 18 March. You have also agreed that, subject to CVD's approval, the Minister of Revenue will be delegated authority to introduce a bill containing the measures as soon as practicable. This will occur in consultation with the Minister of Finance and the Leader of the House.
5. We will provide you with speaking notes for taking the paper through CVD next week.
6. The Cabinet paper, associated minutes, and key advice papers should be proactively released with appropriate redactions at the time the bill is introduced in late March. We expect that this will occur within the requisite 30 working days of Cabinet making final decisions.

Recommended action

We recommend that you:

- 7. **Approve** the attached Cabinet paper for consideration at the Ad Hoc Cabinet Committee on COVID-19 on Wednesday 18 March 2020.

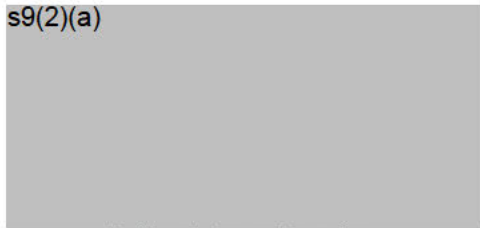
Approved/Not approved

Approved/Not approved

- 8. **Agree** to the release of the attached Cabinet paper, associated minutes, and key advice papers with appropriate redactions when the bill is introduced.

Agreed/Not agreed

Agreed/Not agreed

s9(2)(a)


Acting Team Leader
The Treasury

s9(2)(a)


Policy Lead
Policy and Strategy, Inland Revenue

Hon Grant Robertson
Minister of Finance
/ /2020

Hon Stuart Nash
Minister of Revenue
/ /2020