

The Treasury

Extension of the Small Business Cashflow (Loan) Scheme after 24 July 2020 Information Release

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Cabinet Economic Development Committee

Minute of Decision

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Extension of the Small Business Cashflow (Loan) Scheme after 24 July 2020

Portfolios **Finance / Revenue**

On 1 July 2020, the Cabinet Economic Development Committee, having been authorised by Cabinet to have Power to Act [CAB-20-MIN-0319]

- 1 **noted** that on 30 April 2020, Cabinet agreed to the establishment of the Small Business Cashflow (Loan) Scheme (the Scheme) [CAB-20-MIN-0196];
- 2 **noted** that on 2 June 2020, Cabinet agreed to extend the closing date for applications to the Scheme by six weeks from 12 June 2020 to 24 July 2020 [CAB-20-MIN-0256];
- 3 **agreed** to further extend the closing date for applications to the Scheme to 31 December 2020 to give businesses and organisations more time to apply for the Scheme;
- 4 **noted** that no change to the \$5.2 billion appropriation for the Scheme is required with the extension of the closing date for applications.

Janine Harvey
Committee Secretary

Present:

Hon Kelvin Davis
Hon Grant Robertson (Chair)
Hon Phil Twyford
Hon Stuart Nash
Hon Iain Lees-Galloway
Hon Jenny Salesa
Hon Damien O'Connor
Hon Kris Faafoi
Hon Shane Jones
Hon Willie Jackson
Hon James Shaw
Hon Eugenie Sage

Officials present from:

Office of the Prime Minister
Officials Committee for DEV